



**Banner Life Insurance Company**

3275 Bennett Creek Avenue  
Frederick, Maryland 21704  
800-638-8428  
[www.bannerlife.com](http://www.bannerlife.com)

**AVIATION EXCLUSION  
ENDORSEMENT**

**GENERAL PROVISIONS** - The effective date of this endorsement is the same as the effective date of the policy to which it is attached.

This endorsement will remain in effect as long as the policy remains in force. The limitations of our liability apply to any non-forfeiture provision and any coverage to which this policy may be converted.

The defense by the Company of any claim under the policy on the ground that death occurred under any of the conditions stated in this endorsement will not be construed to be a contest of the policy.

**RISKS NOT ASSUMED** - Banner Life does not assume the risk for death which results from:

1. Travel or flight in any kind of aircraft, unless the insured is a licensed passenger pilot, a crew-member, or a fare-paying passenger in a licensed passenger aircraft, and flying on a regular passenger route between definitely established airports.
2. Participation in any kind of aeronautic or aviation training or instruction.
3. Intentionally leaving, falling or jumping from an aircraft while in flight or participation in any activity involving intentionally leaving, falling, or jumping from an aircraft while in flight.

**LIMITS OF LIABILITY** - In the event of such death, our liability is limited to an amount equal to the greater of the premiums paid for the policy or the reserve (calculated in accordance with the commission's reserve valuation method), each adjusted for dividend values, loans, partial withdrawals and surrender.

**DEFINITIONS** - In this endorsement, the terms "travel or flight" shall mean operating, riding in, falling from, or being flown for the purpose of descending from an aircraft while in flight.

In this endorsement, the term "aircraft" shall mean any weight carrying structure for navigation of the air that is supported either by its own buoyancy or by the dynamic action of the air against its surfaces.

In this endorsement, the term "crewmember" shall mean officer of any other person whose occupation entails duties aboard the aircraft while in flight.

Signed for the Company at Frederick, Maryland.

Senior Vice President,  
Chief Financial Officer & Treasurer

Secretary

